

ANNOUNCEMENT

The public Company CYPRUS LIMNI RESORTS AND GOLFCOURSES PLC, wishes to inform the investing public the following:

In the context of the implementation of its business plan and following the disposal of the real estate property which had in Limni, Polis Chrysochous and which resulted in the non-creation of the "Limni Bay" project, the Company re-evaluates the possibility of exploitation and development of the rest of its real property, part of which is located in Limni, as well as in the areas of Kinoussa and Lysos, of a total area of approximately 300.000 sq.m (300 decares).

For Cyprus Limni Resorts And Golfcourses Plc

Nicosia, 02 February 2022

C.c.: Cyprus Securities and Exchange Commission