

WOOLWORTH (CYPRUS) PROPERTIES PLC

Consolidated and Entity Primary Statements for the year ended 31 December 2020

Woolworth (Cyprus) Properties Plc Consolidated income statement for the year ended 31 December 2020

Rights for use of space and other income 866.054 4.022.623 Other income 211.566 306.428 General overheads and administrative expenses (1.668.176) (2.014.247) Other losses - net (446.989) (51.658) Loss from disposal of investment properties against borrowings (1.892.000) (6.857.669) Loss on disposal of investment in associate company against borrowings (1.177.772) (4.796.000) Net impairment income from corporate guarantees in related companies in relation to Olympia department store 3.326.638 - Loss on write off financial assets at amortized cost (353.468) (566.662) (Loss)/profit on fair value of investment properties (1.394.000) 6.885.582 Loss from operations (2.510.451) (2.900.046) Finance cost (2.510.451) (2.900.046) Finance income 666.458 9.481 Share of (loss) / profit from associate companies after tax (188.660) 361.085 Provision of compensation for early termination of a contract (7.000.000) - Loss before taxation (11.560.800) (8.522.861) Corporation an		2020	2019
Other income 211.566 306.428 General overheads and administrative expenses (1.668.176) (2.014.247) Other losses - net (446.989) (51.658) Loss from disposal of investment properties against borrowings (1.892.000) (6.857.669) Loss on disposal of investment in associate company against borrowings (2.921.778) Provision for corporate guarantees in related companies (1.177.772) (4.796.000) Net impairment income from corporate guarantees in related companies in relation to Olympia department store 3.326.638 - Loss on write off financial assets at amortized cost (353.468) (566.662) (Loss)/profit on fair value of investment properties (1.394.000) 6.885.582 Loss from operations (2.510.451) (2.900.046) Finance cost (2.510.451) (2.900.046) Finance income 666.458 9.481 Share of (loss) / profit from associate companies after tax (188.660) 361.085 Provision of compensation for early termination of a contract (7.000.000) - Loss before taxation (11.560.800) (8.522.861) Corporation and special		€	€
General overheads and administrative expenses (1.668.176) (2.014.247) Other losses - net (446.989) (51.658) Loss from disposal of investment properties against borrowings (1.892.000) (6.857.669) Loss on disposal of investment in associate company against borrowings - (2.921.778) Provision for corporate guarantees in related companies (1.177.772) (4.796.000) Net impairment income from corporate guarantees in related companies in related to Olympia department store 3.326.638 - Loss on write off financial assets at amortized cost (353.468) (566.662) (Loss)/profit on fair value of investment properties (1.394.000) 6.885.582 Loss from operations (2.528.147) (5.993.381) Finance cost (2.510.451) (2.900.046) Finance income 666.458 9.481 Share of (loss) / profit from associate companies after tax (188.660) 361.085 Provision of compensation for early termination of a contract (7.000.000) - Loss before taxation (11.560.800) (8.522.861) Corporation and special defense tax (308.385) (491.240)	Rights for use of space and other income	866.054	4.022.623
Other losses - net (446.989) (51.658) Loss from disposal of investment properties against borrowings (1.892.000) (6.857.669) Loss on disposal of investment in associate company against borrowings - (2.921.778) Provision for corporate guarantees in related companies (1.177.772) (4.796.000) Net impairment income from corporate guarantees in related companies in related to Olympia department store 3.326.638 - Loss on write off financial assets at amortized cost (353.468) (566.662) (Loss)/profit on fair value of investment properties (1.394.000) 6.885.582 Loss from operations (2.528.147) (5.993.381) Finance cost (2.510.451) (2.900.046) Finance income 666.458 9.481 Share of (loss) / profit from associate companies after tax (188.660) 361.085 Provision of compensation for early termination of a contract (7.000.000) - Loss before taxation (11.560.800) (8.522.861) Corporation and special defense tax 3.794.479 209.079 Taxation 8.486.094 (282.161) Net loss for the year attributable to	Other income	211.566	306.428
Loss from disposal of investment properties against borrowings (1.892.000) (6.857.669) Loss on disposal of investment in associate company against borrowings - (2.921.778) Provision for corporate guarantees in related companies (1.177.772) (4.796.000) Net impairment income from corporate guarantees in related companies in relation to Olympia department store 3.326.638 - Loss on write off financial assets at amortized cost (353.468) (566.662) (Loss)/profit on fair value of investment properties (1.394.000) 6.885.582 Loss from operations (2.528.147) (5.993.381) Finance cost (2.510.451) (2.900.046) Finance income 666.458 9.481 Share of (loss) / profit from associate companies after tax (188.660) 361.085 Provision of compensation for early termination of a contract (7.000.000) - Loss before taxation (11.560.800) (8.522.861) Corporation and special defense tax (308.385) (491.240) Deferred tax 8.794.479 209.079 Taxation 8.486.094 (282.161) Net loss for the year att	General overheads and administrative expenses	(1.668.176)	(2.014.247)
Loss on disposal of investment in associate company against borrowings - (2.921.778) Provision for corporate guarantees in related companies (1.177.772) (4.796.000) Net impairment income from corporate guarantees in related companies in relation to Olympia department store 3.326.638 - Loss on write off financial assets at amortized cost (353.468) (566.662) (Loss)/profit on fair value of investment properties (1.394.000) 6.885.582 Loss from operations (2.510.451) (5.993.381) Finance cost (2.510.451) (2.900.046) Finance income 666.458 9.481 Share of (loss) / profit from associate companies after tax (188.660) 361.085 Provision of compensation for early termination of a contract (7.000.000) - Loss before taxation (11.560.800) (8.522.861) Corporation and special defense tax (308.385) (491.240) Deferred tax 8.794.479 209.079 Taxation 8.486.094 (282.161) Net loss for the year attributable to the shareholders of the company (3.074.706) (8.805.022)	Other losses - net	(446.989)	(51.658)
Provision for corporate guarantees in related companies (1.177.772) (4.796.000) Net impairment income from corporate guarantees in related companies in relation to Olympia department store 3.326.638 - Loss on write off financial assets at amortized cost (353.468) (566.662) (Loss)/profit on fair value of investment properties (1.394.000) 6.885.582 Loss from operations (2.510.451) (5.993.381) Finance cost (2.510.451) (2.900.046) Finance income 666.458 9.481 Share of (loss) / profit from associate companies after tax (188.660) 361.085 Provision of compensation for early termination of a contract (7.000.000) - Loss before taxation (11.560.800) (8.522.861) Corporation and special defense tax (308.385) (491.240) Deferred tax 8.794.479 209.079 Taxation 8.486.094 (282.161) Net loss for the year attributable to the shareholders of the Company (3.074.706) (8.805.022)	Loss from disposal of investment properties against borrowings	(1.892.000)	(6.857.669)
Net impairment income from corporate guarantees in related companies in relation to Olympia department store 3.326.638 - Loss on write off financial assets at amortized cost (353.468) (566.662) (Loss)/profit on fair value of investment properties (1.394.000) 6.885.582 Loss from operations (2.528.147) (5.993.381) Finance cost (2.510.451) (2.900.046) Finance income 666.458 9.481 Share of (loss) / profit from associate companies after tax (188.660) 361.085 Provision of compensation for early termination of a contract (7.000.000) - Loss before taxation (11.560.800) (8.522.861) Corporation and special defense tax (308.385) (491.240) Deferred tax 3.794.479 209.079 Taxation 8.486.094 (282.161) Net loss for the year attributable to the shareholders of the company (3.074.706) (8.805.022)	Loss on disposal of investment in associate company against borrowings	-	(2.921.778)
relation to Olympia department store 3.326.638 - Loss on write off financial assets at amortized cost (353.468) (566.662) (Loss)/profit on fair value of investment properties (1.394.000) 6.885.582 Loss from operations (2.528.147) (5.993.381) Finance cost (2.510.451) (2.900.046) Finance income 666.458 9.481 Share of (loss) / profit from associate companies after tax (188.660) 361.085 Provision of compensation for early termination of a contract (7.000.000) - Loss before taxation (11.560.800) (8.522.861) Corporation and special defense tax (308.385) (491.240) Deferred tax 8.794.479 209.079 Taxation 8.486.094 (282.161) Net loss for the year attributable to the shareholders of the company (3.074.706) (8.805.022)	1	(1.177.772)	(4.796.000)
Loss on write off financial assets at amortized cost (353.468) (566.662) (Loss)/profit on fair value of investment properties (1.394.000) 6.885.582 Loss from operations (2.528.147) (5.993.381) Finance cost (2.510.451) (2.900.046) Finance income 666.458 9.481 Share of (loss) / profit from associate companies after tax (188.660) 361.085 Provision of compensation for early termination of a contract (7.000.000) - Loss before taxation (11.560.800) (8.522.861) Corporation and special defense tax (308.385) (491.240) Deferred tax 8.794.479 209.079 Taxation 8.486.094 (282.161) Net loss for the year attributable to the shareholders of the company (3.074.706) (8.805.022)			
(Loss)/profit on fair value of investment properties (1.394.000) 6.885.582 Loss from operations (2.528.147) (5.993.381) Finance cost (2.510.451) (2.900.046) Finance income 666.458 9.481 Share of (loss) / profit from associate companies after tax (188.660) 361.085 Provision of compensation for early termination of a contract (7.000.000) - Loss before taxation (11.560.800) (8.522.861) Corporation and special defense tax (308.385) (491.240) Deferred tax 8.794.479 209.079 Taxation 8.486.094 (282.161) Net loss for the year attributable to the shareholders of the company (3.074.706) (8.805.022)		3.326.638	-
Loss from operations (2.528.147) (5.993.381) Finance cost (2.510.451) (2.900.046) Finance income 666.458 9.481 Share of (loss) / profit from associate companies after tax (188.660) 361.085 Provision of compensation for early termination of a contract (7.000.000) - Loss before taxation (11.560.800) (8.522.861) Corporation and special defense tax (308.385) (491.240) Deferred tax 8.794.479 209.079 Taxation 8.486.094 (282.161) Net loss for the year attributable to the shareholders of the company (3.074.706) (8.805.022)	Loss on write off financial assets at amortized cost	(353.468)	(566.662)
Finance cost (2.510.451) (2.900.046) Finance income 666.458 9.481 Share of (loss) / profit from associate companies after tax (188.660) 361.085 Provision of compensation for early termination of a contract (7.000.000) - Loss before taxation (11.560.800) (8.522.861) Corporation and special defense tax (308.385) (491.240) Deferred tax 8.794.479 209.079 Taxation 8.486.094 (282.161) Net loss for the year attributable to the shareholders of the company (3.074.706) (8.805.022)	(Loss)/profit on fair value of investment properties	(1.394.000)	6.885.582
Finance income 666.458 9.481 Share of (loss) / profit from associate companies after tax (188.660) 361.085 Provision of compensation for early termination of a contract (7.000.000) - Loss before taxation (11.560.800) (8.522.861) Corporation and special defense tax (308.385) (491.240) Deferred tax 8.794.479 209.079 Taxation 8.486.094 (282.161) Net loss for the year attributable to the shareholders of the company (3.074.706) (8.805.022)	Loss from operations	(2.528.147)	(5.993.381)
Share of (loss) / profit from associate companies after tax Provision of compensation for early termination of a contract (7.000.000) Loss before taxation Corporation and special defense tax Deferred tax 1308.385) (491.240) Deferred tax 8.794.479 209.079 Taxation Net loss for the year attributable to the shareholders of the company (3.074.706) (8.805.022) Loss per share attributable to the shareholders of the Group (cents	Finance cost	(2.510.451)	(2.900.046)
Provision of compensation for early termination of a contract Loss before taxation Corporation and special defense tax Deferred tax Taxation Net loss for the year attributable to the shareholders of the Group (cents (7.000.000) - (8.522.861) (491.240) 209.079 209.079 3.486.094 (282.161) (8.805.022)	Finance income	666.458	9.481
Loss before taxation (11.560.800) (8.522.861) Corporation and special defense tax (308.385) (491.240) Deferred tax 8.794.479 209.079 Taxation 8.486.094 (282.161) Net loss for the year attributable to the shareholders of the company (3.074.706) (8.805.022)	Share of (loss) / profit from associate companies after tax	(188.660)	361.085
Corporation and special defense tax Deferred tax R.794.479 Taxation Net loss for the year attributable to the shareholders of the company Loss per share attributable to the shareholders of the Group (cents (308.385) (491.240) (282.161) (8.805.022)	Provision of compensation for early termination of a contract	(7.000.000)	-
Deferred tax	Loss before taxation	(11.560.800)	(8.522.861)
Taxation 8.486.094 (282.161) Net loss for the year attributable to the shareholders of the company (3.074.706) (8.805.022) Loss per share attributable to the shareholders of the Group (cents	Corporation and special defense tax	(308.385)	(491.240)
Net loss for the year attributable to the shareholders of the company (3.074.706) (8.805.022) Loss per share attributable to the shareholders of the Group (cents	Deferred tax	8.794.479	209.079
Loss per share attributable to the shareholders of the Group (cents	Taxation	8.486.094	(282.161)
Loss per share attributable to the shareholders of the Group (cents	Net loss for the year attributable to the shareholders of the company		
·	,	(3.074.706)	(8.805.022)
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Woolworth (Cyprus) Properties Plc Consolidated statement of financial position as at 31 December 2020

Non-current assets Property, plant, and equipment 111,78 146,352 Investment property 117,345,111 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,111 10 96,739,11		2020 €	2019 €
Property, plant, and equipment Investment property Investment property Investment property Investment in associate companies 9,479,988 9,666,618 18 14,7345,111 96,739,111 Investments in associate companies 1,763 1,763 17,735 17,736,731 18 Investments in associate companies 1,763 1,763 17,736 Invancial assets at fair value through comprehensive income 1,763 1,728,460 1,363,175 18 Inancial assets at amortized cost - deferred compensation from parent company 27,500,000 5,000,000 10 12,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,919,000 112,	Assets	·	€
Investment properly 17,345,111 96,739,111 10vestment is a associate companies 9,479,958 9,668,618 15 15 16 16 16 17 17 18 17 18 17 18 18	Non-current assets		
Investment property 17,345,111 96,739,111 Investments in associate companies 9,479,988 9,666,618 Financial assets at fair value through comprehensive income 1,763 1,783 Financial assets at amortized cost - deferred compensation from parent company 27,500,000 5,000,000 Blocked deposits 5,000,000 5,000,000 Current assets 5,000,000 112,919,019 Inventory - 1,194 Other non-financial assets 8,549 31,235 Financial assets at amortized cost 1,259,729 1,344,818 Total assets at amortized cost 1,259,729 1,344,818 Trace receivables 2,690 359 Cash and cash equivalents 1,482,502 1,504,030 Total assets 72,738,200 1,504,030 Total assets 72,738,200 72,738,200 Total assets at amortized cost 1,72,738,200 72,738,200 Total assets 72,738,200 72,738,200 114,423,049 Captal reserve 3,000,000 1,72,738,200 1,72,738,200 1,72,738,200 <td>Property, plant, and equipment</td> <td>111 702</td> <td>146 352</td>	Property, plant, and equipment	111 702	146 352
Investments in associate companies 9,479,588 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,763 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,773 1,7	Investment property	•	•
Financial assets at fair value through comprehensive income 1,763 1,763 Financial assets at amortized cost - borrowings 31,278,460 1,363,175 Financial assets at amortized cost - deferred compensation from parent company 27,500,000 5,000,000 Blocked deposits 5,000,000 5,000,000 Current assets 5,000,000 112,919,019 Current assets 5,549 31,235 Financial assets at amortized cost 1,289,729 1,344,818 Trade receivables 2,690 359 Cash and cash equivalents 161,534 126,424 Equity and liabilities 2,591 1,442,3049 Equity and liabilities 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184 Share apprenium 25,018,383 25,018,383 Treasury shares (154,437) (154,437) Capital reserve 23,000,000 1,515,846 Accumulated losses (55,222,751) (67,511,342) Total equity 51,729,148 31,803,854 Non-current liabili	Investments in associate companies	• •	
Financial assets at amortized cost - borrowings 31,278,460 1,363,175 Financial assets at amortized cost - deferred compensation from parent company 27,500,000 - Blocked deposits 5,000,000 5,000,000 Current assets 11,291,019 Inventory 1,194 Other non-financial assets 58,549 31,236 Financial assets at amortized cost 1,259,729 1,344,818 Trade receivables 2,690 359 Cash and cash equivalents 161,534 126,424 Total assets 11,482,502 1,504,030 Total assets 72,738,220 72,738,220 Total and reserves attributable to the Company's shareholders 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184 Share premium 25,018,333 25,018,333 Treasury shares 11,484,471 (154,437) Capital reserve 23,000,000 1,724,437 Capital reserve 11,3847,451 1,518,448 Total equity 51,729,148 31,803,854 <t< td=""><td>Financial assets at fair value through comprehensive income</td><td>• •</td><td></td></t<>	Financial assets at fair value through comprehensive income	• •	
Financial assets at amortized cost – deferred compensation from parent company 27,500,000 5,000,000 Blocked deposits 5,000,000 5,000,000 Current assets 90,717,090 112,919,019 Inventory 1 1,194 Other non-financial assets 58,549 31,235 Financial assets at amortized cost 1,259,729 1,344,818 Trade receivables 2,690 359 Cash and cash equivalents 161,534 126,242 Total assets 1,1482,502 1,504,030 Equity and liabilities 22,199,592 114,423,049 Equity and liabilities 72,738,220 72,738,220 Share capital 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184 Share premium 25,018,383 25,018,383 25,018,383 Treasury shares (154,437) (154,437) (154,437) Capital reserve 23,000,000 - - Fair value reserve 31,942,434 - - Total equity	Financial assets at amortized cost - borrowings	-	
Blocked deposits 5,000,000 5,000,000 Current assets 90,717,090 112,919,019 Inventory 1 1,194 Other non-financial assets 58,549 31,225 Financial assets at amortized cost 1,259,729 1,344,818 Trade receivables 2,690 359 Cash and cash equivalents 161,534 126,420 Cash and cash equivalents 1,482,502 1,504,000 Total assets 2,199,592 114,423,049 Equity and liabilities 2,219,5952 114,423,049 Edulty and liabilities 2,219,5952 114,423,049 Enercapital 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184 Share opermium 2,518,333 25,518,333 25,518,333 Teasity allue reserve 33,000,000 7 76,312,420 Capital reserve 33,000,000 1,515,466 76,511,342 Total equity 51,222,751 67,511,342 76,511,342 Total equity 1,192,345 <td>Financial assets at amortized cost – deferred compensation from parent company</td> <td>• •</td> <td>-</td>	Financial assets at amortized cost – deferred compensation from parent company	• •	-
Current assets 99,717,090 112,919,019 Inventory 1,194 Other non-financial assets 58,549 31,235 Financial assets at amortized cost 1,289,729 1,344,818 Tade receivables 2,690 359 Cash and cash equivalents 161,534 126,424 Total assets 1,482,602 1,504,030 Total assets 2,999,592 114,423,049 Equity and liabilities Equity and liabilities <			5 000 000
Current assets 1,194 Inventory - 1,194 Other non-financial assets 55,549 31,235 Financial assets at amortized cost 1,259,729 1,344,818 Trade receivables 2,690 359 Cash and cash equivalents 161,534 126,424 Total assets 92,199,592 11,423,049 Equity and liabilities Capital and reserves attributable to the Company's shareholders Share capital into Euro 197,184 197,184 Share premium 25,018,383 25,018,383 Teasury shares (154,437) (154,437) Capital reserve 23,000,000 - Fair value reserve (13,847,451) 1,515,846 Accumulated losses (55,222,751) (67,511,342) Total equity 51,729,448 31,803,854 Deferred tax liabilities 1,1195,385 43,858,879 Deferred tax liabilities 1,712,021 10,506,500 Current liabilities 1,2907,406 54,365,379 Current liabilities <t< td=""><td></td><td></td><td></td></t<>			
Other non-financial assets 58,549 31,235 Financial assets at amortized cost 1,259,729 1,344,818 Trade receivables 2,690 359 Cash and cash equivalents 161,534 126,424 Total assets 11,482,502 1,504,030 Equity and liabilities Capital and reserves attributable to the Company's shareholders Share capital 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184 Share permium 25,018,383 25,018,383 Treasury shares (154,437) (154,437) Capital reserve 23,000,000 - Fair value reserve (13,847,451) 1,515,846 Accumulated losses (55,222,751) (67,511,342) Total equity 51,729,148 31,803,854 Non-current liabilities 11,195,385 43,858,879 Deferred tax liabilities 1,712,021 10,506,500 Current liabilities 3,275,369 3,054,213 Current liabilities 1,735,587<	Current assets	90,717,090	112,919,019
Other non-financial assets 58,549 31,235 Financial assets at amortized cost 1,259,729 1,344,818 Trade receivables 2,690 359 Cash and cash equivalents 161,534 126,424 Total assets 92,199,592 11,504,030 Total assets 92,199,592 114,423,049 Equity and liabilities Equity and liabilities Capital and reserves attributable to the Company's shareholders Share capital 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184 Share permium 25,018,383 25,018,383 Treasury shares (154,437) (154,437) Capital reserve (13,847,451) 1,515,846 Accumulated losses (85,222,751) (67,511,342) Total equity 51,729,148 31,803,854 Non-current liabilities Trade and other payables 11,195,385 43,858,879 Current liabilities 1,735,587 1,615,883	Inventory		1 104
Financial assets at amortized cost 1,259,729 1,344,818 Trade receivables 2,690 359 Cash and cash equivalents 161,534 126,424 Total assets 92,199,592 11,423,049 Equity and liabilities Capital and reserves attributable to the Company's shareholders Share capital 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184 Share premium 25,018,383 25,018,383 Treasury shares (154,437) (154,437) Capital reserve 23,000,000 - Fair value reserve (13,847,451) 1,515,846 Accumulated losses (55,222,751) (67,511,342) Total equity 51,729,148 31,803,854 Porrect liabilities 11,95,385 43,858,879 Deferred tax liabilities 11,95,385 43,858,879 Current liabilities 3,275,369 3,054,213 Current liabilities 1,735,587 1,615,883 Borrowings 11,927,948	Other non-financial assets	- - -	
Trade receivables 2,690 359 Cash and cash equivalents 161,534 126,424 Total assets 92,199,592 11,423,049 Equity and liabilities Equity and liabilities Capital and reserves attributable to the Company's shareholders Share capital 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184 Share premium 25,018,383 25,018,383 25,018,383 Treasury shares (154,437) (154,437) Capital reserve 23,000,000 - Fair value reserve (13,847,451) 1,515,846 Accumulated losses (55,222,751) (67,511,342) Total equity 51,729,148 31,803,854 Non-current liabilities 11,195,385 43,858,879 Deferred tax liabilities 11,95,385 43,858,879 Current liabilities 3,275,369 3,054,213 Current liabilities 1,735,587 1,615,883 Borrowings 11,927,948 17,810,720 Current linom	Financial assets at amortized cost	-	
Cash and cash equivalents 161,534 126,424 Total assets 1,482,502 1,504,030 Equity and liabilities Equity and liabilities Capital and reserves attributable to the Company's shareholders Family 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220 72,738,220			

Woolworth (Cyprus) Properties Plc Consolidated statement of changes in equity For the year ended 31 December 2020

from Treasury Share Capital Fair value Accumu Share Capital conversion of shares premium reserve reserve loss into Euro	attributable to the
€ € € € €	€
Balance at 1 January 2019 72.738.220 197.184 (154.437) 25.018.383 8.122.701 (65.2)	3.675) 40.668.376
Total income	
Loss for the year (8.8	5.022) (8.805.022)
Total loss for the year (8.8	5.022) (8.805.022)
Transactions with owners	
Special defense on deemed dividend distribution (9.500) (59.500)
Transfer from retained losses (6.606.855) 6.6	6.855 -
Total transactions with owners - - - - (6.606.855) 6.5	7.355 (59.500)
Balance at 1 January 2020/at 31 December 20219 72.738.220 197.184 (154.437) 25.018.383 1.515.846 (67.5	31.803.854
Total comprehensive loss	
	1.706) (3.074.706)
· · · · · · · · · · · · · · · · · · ·	(3.074.706)
Transactions with owners	
Transfer from retained losses (15.363.297) 15.3	3.297 -
Contribution from owners 23.000.000 -	- 23.000.000
Total transactions with owners 23.000.000 (15.363.297) 15.3	3.297 23.000.000
Balance at 31 December 2020 72.738.220 197.184 (154.437) 25.018.383 23.000.000 (13.847.451) (55.2	2.751) 51.729.148

Woolworth (Cyprus) Properties Plc Consolidated cash flow statement as at 31 December 2020

	2020 €	2019 €
Cash flow from operations Loss before tax	(11.560.800)	(8.522.861)
Adjustments for:		
Depreciation of property, plant and equipment	40.509	38.819
Interest expense	2.510.451	2.900.046
Interest income	(666.458)	(9.481)
Share of loss/(profit) from associate company	188.660	(361.085)
Loss/(profit) on fair value of investment properties	1.394.000	(6.885.582)
(Profit)/loss from disposal of property, plant and equipment	(2.500)	51.658
Loss from write offs of financial assets at amortized cost	353.468	566.662
Loss from exchange of investments to properties	1.892.000	7.886.763
Provision for compensation of early termination of contract	7.000.000	-
Loss from exchange of shares of associate company	-	2.921.779
Provision for corporate guarantees to related companies	1.177.772	4.796.000
Net income from impairment of corporate guarantees to related companies	(3.326.638)	-
Bad debts written off	<u> </u>	1.325
	(999.536)	3.384.043
Inventory	1.194	-
Other non-financial assets	(27.314)	104.537
Trade receivables	(2.331)	47.118
Financial assets at amortized cost	(61.083)	(81.141)
Creditors and other payables	376.860	(1.430.379)
Cash (paid to)/received from operations	(712.210)	2.024.178
Tax paid	(188.681)	(213.932)
Net cash (for)/from operations	(900.891)	1.810.246
Cash flow from/(to) investing activities		
Purchase of properties, plant, and equipment	(5.955)	(46.755)
Purchase of investment properties	-	(426.387)
Receipts from disposal of properties, plant, and equipment	2.500	9.054
Loans granted to related companies	(279.415)	(321.217)
Repayment of loans to related companies	614.795	44.844
Interest received	666.458	9.481
Net cash from/(to) investing activities	998.383	(730.980)
Cash flow from/(to) financing activities		
Repayments of bank loans	(604.080)	(4.114.594)
Receipts from loans to related companies	1.499.732	7.217.673
Repayments of loans from related companies	(965.405)	(2.895.910)
Interest paid	(3.123)	(141.253)
Net cash from financing activities	(72.876)	65.916
Net cash increased in cash and cash equivalent and bank overdrafts	24.616	1.145.182
Amount granted from a bank against bank overdraft from the disposal.	114.896	1.110.102
Cash and cash equivalents and bank overdrafts at beginning of the year	(538.894)	(1.684.076)
Cash and cash equivalents and bank overdrafts at the end of the year	(399.382)	(538.894)
=	(000.002)	(000.004)

Woolworth (Cyprus) Properties Plc Income statement of the Company for the year ended 31 December 2020

	2020	2019
	€	€
Rights for use of space and other income	23.260	685.026
Other income	2.097.059	1.523.829
General overheads and administrative expenses	(1.282.327)	(1.641.344)
Other losses - net	(446.989)	(10.152)
Net losses from impairment of financial assets	(1.304.713)	-
Impairment of investment in subsidiaries	(888.831)	-
Loss from disposal of investment properties against borrowings	(1.714.000)	(3.910.169)
Profit from exchange of investments in related companies in properties	-	2.383.479
Provision for corporate guarantees to related companies	(1.177.772)	(4.796.000)
Net income of impairment of corporate guarantees to related companies	3.326.638	-
Loss from impairment of financial assets at amortized cost	(353.468)	(566.662)
Fair value gain in investment properties	400.000	-
Loss from operations	(1.321.143)	(6.331.991)
Finance cost	(4.619.159)	(4.345.838)
Finance income	1.214.604	691.054
Loss before taxation	(4.725.698)	(9.986.775)
Corporation and special defense tax	-	(2.844)
Deferred tax	466.456	1.179.721
Taxation	466.456	1.176.877
Net and total loss for the Company	(4.259.242)	(8.809.898)
Loss per share attributable to the equity holders of the Company (cents per share):	(1,99)	(4,12)

Woolworth (Cyprus) Properties Plc Statement of financial position of the Company for the year ended 31 December 2020

Fixed assets Fixed assets Non-current assets 2,367 6,380 Property, plant, and equipment 2,367 6,380 Investment properties 1,909,112 19,509,112 Investment in subsidiaries 46,923,667 47,812,498 Investment in associates 4,187,739 4,187,739 Financial assets at amortized cost - borrowings 42,507,380 15,253,549 Financial assets at amortized cost - deferred compensation from parent company 27,500,000 - Blocked deposits 5,000,000 5,000,000 Current assets 0 128,030,265 91,769,278 Current assets at amortized cost 58,494 3,829 Financial assets at amortized cost 1,215,445 1,259,444 Cash and cash equivalents 111,610 86,542 Total assets 129,415,814 93,119,093 Equity and liabilities 72,738,220 72,738,220 Capital and reserves attributable to the Company's shareholders 72,738,220 72,738,220 Share capital 72,738,220 72,738,220 Share premi
Property, plant, and equipment Investment properties 2,367 6,380 Investment properties 1,909,112 19,509,112 Investment in subsidiaries 46,923,667 47,812,498 Investment in associates 4,187,739 4,187,739 Financial assets at amortized cost - borrowings 42,507,380 15,253,549 Financial assets at amortized cost - deferred compensation from parent company 27,500,000 - Blocked deposits 5,000,000 5,000,000 - Current assets 0ther non-financial assets 58,494 3,829 Financial assets at amortized cost 1,215,445 1,259,444 Cash and cash equivalents 111,610 86,542 Total assets 129,415,814 93,119,093 Equity and liabilities 2 1,385,549 1,349,815 Capital and reserves attributable to the Company's shareholders 72,738,220 72,738,220 Share capital 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184
Investment properties 1,909,112 19,509,112 Investment in subsidiaries 46,923,667 47,812,498 Investment in associates 4,187,739 4,187,739 Financial assets at amortized cost - borrowings 42,507,380 15,253,549 Financial assets at amortized cost - deferred compensation from parent company 27,500,000 - Blocked deposits 5,000,000 5,000,000 Current assets 5,000,000 5,000,000 Other non-financial assets 58,494 3,829 Financial assets at amortized cost 1,215,445 1,259,444 Cash and cash equivalents 111,610 86,542 Total assets 129,415,814 93,119,093 Equity and liabilities 42,738,220 72,738,220 Capital and reserves attributable to the Company's shareholders 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184
Investment properties 1,909,112 19,509,112 Investment in subsidiaries 46,923,667 47,812,498 Investment in associates 4,187,739 4,187,739 Financial assets at amortized cost - borrowings 42,507,380 15,253,549 Financial assets at amortized cost - deferred compensation from parent company 27,500,000 - Blocked deposits 5,000,000 5,000,000 Current assets 5,000,000 5,000,000 Other non-financial assets 58,494 3,829 Financial assets at amortized cost 1,215,445 1,259,444 Cash and cash equivalents 111,610 86,542 Total assets 129,415,814 93,119,093 Equity and liabilities 42,738,220 72,738,220 Capital and reserves attributable to the Company's shareholders 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184
Investment in associates
Financial assets at amortized cost - borrowings 42,507,380 15,253,549 Financial assets at amortized cost - deferred compensation from parent company 27,500,000 - Blocked deposits 5,000,000 5,000,000 Current assets 128,030,265 91,769,278 Current assets 58,494 3,829 Financial assets at amortized cost 1,215,445 1,259,444 Cash and cash equivalents 111,610 86,542 1,385,549 1,349,815 Total assets 129,415,814 93,119,093 Equity and liabilities Capital and reserves attributable to the Company's shareholders 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184
Financial assets at amortized cost – deferred compensation from parent company 27,500,000 5,000,000 5,000,000 128,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 91,769,278 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265 28,030,265
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Current assets Other non-financial assets 58,494 3,829 Financial assets at amortized cost 1,215,445 1,259,444 Cash and cash equivalents 111,610 86,542 1,385,549 1,349,815 Total assets 129,415,814 93,119,093 Equity and liabilities Capital and reserves attributable to the Company's shareholders Share capital 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184
Other non-financial assets 58,494 3,829 Financial assets at amortized cost 1,215,445 1,259,444 Cash and cash equivalents 111,610 86,542 1,385,549 1,349,815 Total assets 129,415,814 93,119,093 Equity and liabilities Capital and reserves attributable to the Company's shareholders Share capital 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184
Financial assets at amortized cost 1,215,445 1,259,444 Cash and cash equivalents 111,610 86,542 1,385,549 1,349,815 Total assets 129,415,814 93,119,093 Equity and liabilities Capital and reserves attributable to the Company's shareholders Share capital 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184
Cash and cash equivalents 111,610 86,542 1,385,549 1,349,815 Total assets 129,415,814 93,119,093 Equity and liabilities Capital and reserves attributable to the Company's shareholders Share capital 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184
Total assets 1,385,549 1,349,815 Equity and liabilities 129,415,814 93,119,093 Capital and reserves attributable to the Company's shareholders 72,738,220 72,738,220 Share capital 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184
Total assets 129,415,814 93,119,093 Equity and liabilities Capital and reserves attributable to the Company's shareholders Share capital 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184
Equity and liabilities Capital and reserves attributable to the Company's shareholders Share capital Difference from conversion of share capital into Euro 72,738,220 72,738,220 72,738,220 72,738,220
Capital and reserves attributable to the Company's shareholders Share capital 72,738,220 72,738,220 Difference from conversion of share capital into Euro 197,184 197,184
Difference from conversion of share capital into Euro 197,184 197,184
Share premium 25.018.383 25.018.383
20,010,000
Treasury shares (154,437) (154,437)
Capital reserve 23,000,000 -
Fair value reserve (15,496,196) (9,523,007)
Accumulated losses (96,006,962) (97,720,909)
Total equity 9,296,192 (9,444,566)
Non-current liabilities
Borrowings 100,737,393 74,864,759
Deferred tax 852,236 1,318,692
Current liabilities
Trade and other payables 2,662,510 2,357,573
Current income tax liabilities 315,401 438,915
Borrowings 11,927,948 17,810,720
Guarantees and credit facilities 3,624,134 5,773,000
18,529,993 26,380,208
Total liabilities 120,119,622 102,563,659
Total equity and liabilities 129,415,814 93,119,093

Woolworth (Cyprus) Properties Plc Statement of changes in equity of the Company For the year ended 31 December 2020

	Share Capital	Difference from conversion of share capital into Euro	Treasury shares	Share premium	Capital reserve	Fair value reserve	Accumulated losses	Capital and reserves attributable to the Company's shareholders
	€	€	€	€	€	€	€	€
Balance at 1 January 2019	72,738,220	197,184	(154,437)	25,018,383		(4,777,640)	(93,596,878)	(575,168)
Comprehensive loss for the year								
Loss for the year							(8,809,898)	(8,809,898)
Total loss for the year							(8,809,898)	(8,809,898)
Transactions with owners Special defense on deemed dividend distribution	-	-	-	-	-	-	(59,500)	(59,500)
Transfer to retained losses			<u> </u>			(4,745,367)	4,745,367	
Total transactions with owners						(4,745,367)	4,685,867	(59,500)
Balance 1 January 2020 / 31 December 2019	72,738,220	197,184	(154,437)	25,018,383	-	(9,523,007)	(97,720,909)	(9,444,566)
Comprehensive loss for the year								
Loss for the year							(4,259,242)	(4,259,242)
Total loss for the year							(4,259,242)	(4,259,242)
Transactions with owners								
Transfer to retained losses	-	-	-	-	-	(5,973,189)	5,973,189	-
Contribution of shareholders					23,000,000			23,000,000
Total transactions with owners					23,000,000	(5,973,189)	5,973,189	23,000,000
Balance 31 December 2020	72,738,220	197,184	(154,437)	25,018,383	23,000,000	(15,496,196)	(96,006,962)	9,296,192

Woolworth (Cyprus) Properties Plc Cash flow statement of the Company For the year ended 31 December 2020

	2020	2019
	€	€
Cash flow from operations		
Loss before tax	(4.725.698)	(9.986.775)
Adjustments for:		
Depreciation of property, plant, and equipment	4.013	7.160
Interest expense	4.619.154	4.345.838
Interest income	(1.214.604)	(691.054)
Dividend income	(1.826.000)	(1.202.999)
(Profit)/loss from disposal of property, plant, and equipment	(2.500)	10.152
Profit from exchange of investments in associate companies	-	(2.383.479)
Loss from financial assets at amortized cost written off	353.468	566.662
Provision for impairment for investments in subsidiary companies	888.831	-
Loss on disposal of investment properties against borrowings	1.714.000	4.939.263
Fair value gain on investment properties	(400.000)	-
Net loss from impairment of financial assets	1.304.713	-
Provision for corporate guarantees to related companies	1.177.772	4.796.000
Net income from impairment of corporate guarantees to related	(2 226 620)	
Companies in relation to Olympia department store	(3.326.638)	400.768
vvorking capital changes:	(1.433.469)	400.700
Other non-financial assets	(54.665)	49.778
Financial assets at amortized cost	(111.137)	41.988
Creditors and other payables	460.645	110.567
Cash (paid for)/received from operations	(1.138.646)	603.101
Tax paid	(123.514)	(134.920)
Net cash (for)/from operations	(1,262,160)	468.181
-	(
Cash flow from investing activities		
Purchase of properties, plant, and equipment	-	(19.129)
Receipts from disposal of properties, plant, and equipment	2.500	9.054
Payment of disposal expenses	-	(311.669)
Loans granted to related companies	(517.270)	(3.033.457)
Repayment of loans to related companies	1.915.811	4.093.821
Interest received	-	9.480
Net cash from investing activities	1.401.041	748.100
Cash flow from financing activities		
Repayments of bank loans	(604.080)	(4.114.594)
Repayment of loans to related companies	1.640.770	7.464.115
Repayment of loans from related companies	(1.157.882)	(3.293.222)
Interest paid	(3.115)	(138.410)
Net cash from financing activities	(124.307)	(82.111)
Net cash increase in cash and cash equivalents and bank overdrafts		
	14.574	1.134.170
Amount granted from a bank against bank overdraft from the disposal	114.896	-
Cash and cash equivalents and bank overdrafts at the		
Beginning of the year	(578.776)	(1.712.946)
Cash and cash equivalents and bank overdrafts at the end	. ,	, ,
of the year	(449.306)	(578.776)
· -		()