

APPOINTMENT OF CHIEF EXECUTIVE OFFICER (CEO) OF CYPRUS TRADING CORPORATION PLC

The Board of Directors (BoD) of Cyprus Trading Corporation Plc (CTC), at today's meeting (Thursday, April 11, 2024), decided:

- 1. The appointment of Mr. Vassilis Eugenios as Chief Executive Officer (CEO) of Cyprus Trading Corporation Plc and CTC Group, as well as his appointment as Executive Director to the Board of Directors of CTC, effective May 1st, 2024. He will report to the BoD of CTC.
 - Vassilis Eugenios has been the Chief Executive Officer (CEO) of all CTC's FMCG operations, since 2019, which include its subsidiaries Argosy Trading Company Ltd, Cassandra Trading Ltd and Artview Co. Ltd. He holds a B.A. degree in Management and Marketing from Sarasota University of South Florida. He has a long and successful career in managing Greek and foreign companies, both in Greece and abroad, mainly in the FMCG sector. From 2008 to 2012 he was a member of the Board of Directors of the European Sales & Marketing Association and served as its President from 2010 to 2011.
- The position of Chief Executive Officer (CEO) of CTC's FMCG operations will be filled and announced at a later stage. Until then, Vassilis Evgenios will continue to serve as CEO of CTC's FMCG operations.
- 3. The current Management Board has been transformed and renamed to Executive Committee and will be staffed by the existing members with the addition of CEO Vassilis Evgenios.

The BoD of CTC congratulates Vassilis Evgenios and wishes him every success in his new duties, looking forward to a productive cooperation aimed at the sustainable development of the Group.

Nicosia, 11 April 2024