

ANNOUNCEMENT

of Public Companies CYPRUS TRADING CORPORATION PLC, ERMES DEPARTMENT STORES PLC, WOOLWORTH (CYPRUS) PROPERTIES PLC

The Boards of Directors of public companies **Cyprus Trading Corporation Plc**, **Ermes Department Stores Plc** and **Woolworth (Cyprus) Properties Plc** approved the Audited and Standalone Financial Statements for the year 2023 on Friday, 28/6/2024, which will be posted on the website of the CTC Group, www.ctcgroup.com.

Cyprus Trading Corporation Plc – Financial Results 2023

The Audited Consolidated Financial Results of Cyprus Trading Corporation Plc (CTC), also include the results of public companies Ermes Department Stores Plc and Woolworth (Cyprus) Properties Plc, of subsidiaries Argosy Trading Company Ltd, Cassandra Trading Ltd, Artview Co. Limited, CTC Automotive Ltd, CTC Auto Leasing Ltd and Superhome Center (DIY) Limited as well as the investment in Hermes Airports Limited, management company of Larnaca and Pafos airports.

In 2023, CTC Group registered a turnover of €360m compared to €320m in 2022 (increase of 12.5%).

Profits from operations amounted to €20.8m compared to €13.6m in 2022. Net profit after tax for 2023 amounted to €6.5m compared to a loss of €1.2m in 2022.

Ermes Department Stores Plc – Financial Results 2023

In 2023, Ermes Department Stores Plc Group registered a turnover of €118m compared to €110m in 2022 (increase of 7.3%).

Ermes Department Stores Plc Group registered net profit after tax in 2023 of €0.7m compared to a loss of €0.95m in 2022.

The Company's accounts registered a loss of more than 50% of its issued capital (approximately €1.75m). Pursuant to Article 169F of the Companies Law, the Company's Board of Directors decided to convene a new meeting of the Board of Directors within 28

days to set the date of an extraordinary General Meeting of the shareholders which will examine, pursuant to the provisions of the law, all the measures required for the company to continue its operations in an unhindered manner.

Woolworth (Cyprus) Properties Plc – Financial Results 2023

In 2023, Woolworth (Cyprus) Properties Plc Group registered an income of €1.1m from the rights of use of space and other services, which is at the same level as in 2022.

Woolworth (Cyprus) Properties Plc Group registered net profit after tax in 2023 of €0.25m compared to a loss of €0.1m in 2022.

General Meetings

The Annual General Meetings of Cyprus Trading Corporation Plc, Ermes Department Stores Plc and Woolworth (Cyprus) Properties Plc will take place in September 2024 at a date to be announced later.

1 JULY 2024