

ERMES DEPARTMENT STORES PLC

GENERAL MEETINGS

ANNOUNCEMENT

The **Annual General Meeting** of Ermes Department Stores Plc was held yesterday 12 September 2024 at the registered office of Ermes Department Stores Plc.

After a short introductory speech by the Chairman, Mr. Demetris Demetriou, which referred to the Company's results, the Annual Report (which includes the Directors' Report, the Auditors' Report and the Corporate Governance Management Report) as well as the Audited Financial Statements for 2023 were presented.

The Meeting re-appointed to the Board of Directors the following Members who retired by rotation:

Eleni N. Shacola, Menelaos Const. Shacolas, Demetris Demetriou and Stepnos Stephanides.

It reappointed KPMG as the Company's Auditors and authorized the Board of Directors to fix their fees.

At the **Extraordinary General Meeting** which followed the Annual Meeting, relating to decision-making pursuant to Article 169(f) of the Companies Law, Cap. 113, the Members were informed that the Company intends to receive support from the parent company as also stated in the Financial Statements.

Given the support from the parent company, the General Meeting has decided that the Company can continue its operations uninterrupted and meet its corporate objectives.

13 September 2024