



Ermes Group

ANNOUNCEMENT

It is with profound sadness and grief that public company Ermes Department Stores Plc (ERMES) announces the untimely passing of a greatly valued colleague, long-standing Board Member and Chairman of the Audit & Risk Committee, Stephos Stephanides.

His contribution to the Company was invaluable. He was characterized by his knowledge and willingness to engage, his kindness, his ethos and his impeccable character.

The Board of Directors, Management, and staff of ERMES express their sincere condolences, sympathy, and support to his family.

Ermes Department Stores Plc

Nicosia, 3 February 2025