



Nicosia, 27 September 2018.

ANNOUNCEMENT

The Annual General Meeting of **Ermes Department Stores Plc** took place yesterday 26 September, 2018.

The Chairman of the Company Mr George Aniliades presented the results for 2017. Mr. Aniliades said the total revenues of the Group for 2018 are expected to improve. The recovery of the economy gives very positive prospects for the development of the Group.

At the Annual General Meeting the following were re-elected members of the Board of Directors: Marios Shacolas, Eleni Shacola, George Aniliades, Pamos Ioannides, Costas Severis and Menelaos Shacolas.

Also PwC were appointed Auditors of the Company.

For **Ermes Department Stores Plc**

George Mitsides,
Company Secretary.