ANNOUNCEMENT

Cyprus Trading Corporation Plc announces that it has reached an agreement with NMM IMVESTMENTS LTD regarding the disposal of its 50% equity stake in HOB HOUSE OF BEAUTY LTD. NMM IMVESTMENTS LTD, upon completion of the transfer, becomes the owner of all HOB shares.

The agreement is subject to the approval of the Commission for the Protection of Competition, under the Control of Concentrations Between Undertakings Law (83(I))/2014).

Upon completion of the control process, Cyprus Trading Corporation Plc will issue a new announcement in full detail.

Nicosia, 19 November 2019

Cyprus Trading Corporation Plc