

ERMES DEPARTMENT STORES PLC

ANNOUNCEMENT

Ermes Department Stores Plc announces that, the Invitation for the Annual General Meeting of Shareholders of the Company, to be held on **Monday 30 December 2019, at 11.00 a.m. at the Registered Office of the Company, «Zephyros Conference Hall» Shacolas House, 200 Limassol Ave., (Old Limassol-Nicosia Road) Strovolos, in Nicosia** and the Proxy are available (1) the Company's website www.ctcgroup.com (2) at the Shares Department tel. 22740000 (3) on the website of the Cyprus Stock Exchange www.cse.com.cy.

The Invitation of the Annual General Meeting is being published in the daily press. Both the Invitation and the Proxy will not be sent to the shareholders under Section 128 of the Companies Law, Cap. 113.

For Ermes Department Stores Plc

George P. Mitsides
Company Secretary

Nicosia, 3 December 2019