

# CYPRUS LIMNI RESORTS and GOLFCOURSES PLC

## **ANNOUNCEMENT**

We refer to our announcements dated 11.12.2018, 19.12.2018 and 27.12.2018 regarding the real estate intended for the development of golf courses which has been sold to subsidiaries of Bank of Cyprus and that the rest of the property of about 300 thousand square meters (300 decares) is offered for future utilization and development on a smaller scale.

A relevant study and planning is already underway and which is expected to progress after the completion of the Group's transactions with Bank of Cyprus, as per the initial announcement dated 11.12.2018.

For **Cyprus Limni Resorts and Golfcourses Plc**

George Mitsides,  
Company Secretary

Nicosia, 14 January 2020

c.c. Cyprus Securities and Exchange Commission