CYPRUS LIMNI RESORTS and GOLFCOURSES PLC

ANNOUNCEMENT

The Public Company CYPRUS LIMNI RESORTS AND GOLFCOURSES PLC (the Company), following the publication of the announcements of the other public companies of the CTC Group, "CYPRUS TRADING CORPORATION PLC", "ERMES DEPARTMENT STORES PLC" and "WOOLWORTH (CYPRUS) PROPERTIES PLC", dated 22nd July 2020 and 6th August 2020 as well as their letter to the Cyprus Securities and Exchange Commission dated 24th August 2020, gives notice that it is a key objective of the Company also to publish its audited accounts for the year 2018 and 2019 and the respective half-yearly financial results, by the 31st October 2020.

On behalf of Cyprus Limni Resorts and Golfcourses Plc

Pella Demetriadou

Company Secretary

Nicosia, 27 August 2020

C.c.: Cyprus Securities and Exchange Commission